ENTERPRISE PRODUCTS PARTNERS L.P.

PROPOSED EXPANSION

Panola County, Texas

May 29, 2018

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EPD LISTED NYSE

FORWARD–LOOKING STATEMENTS

This presentation contains forward-looking statements based on the beliefs of the company, as well as assumptions made by, and information currently available to our management team. When used in this presentation, words such as "anticipate," "project," "expect," "plan," "seek," "goal," "estimate," "forecast," "intend," "could," "should," "will," "believe," "may," "scheduled," "potential" and similar expressions and statements regarding our plans and objectives for future operations, are intended to identify forward-looking statements.

Although management believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. You should not put undue reliance on any forward-looking statements, which speak only as of their dates. Forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from those expected, including insufficient cash from operations, adverse market conditions, governmental regulations, the possibility that tax or other costs or difficulties related thereto will be greater than expected, the impact of competition and other risk factors discussed in our latest filings with the Securities and Exchange Commission.

All forward-looking statements attributable to Enterprise or any person acting on our behalf are expressly qualified in their entirety by the cautionary statements contained herein, in such filings and in our future periodic reports filed with the Securities and Exchange Commission. Except as required by law, we do not intend to update or revise our forward-looking statements, whether as a result of new information, future events or otherwise.

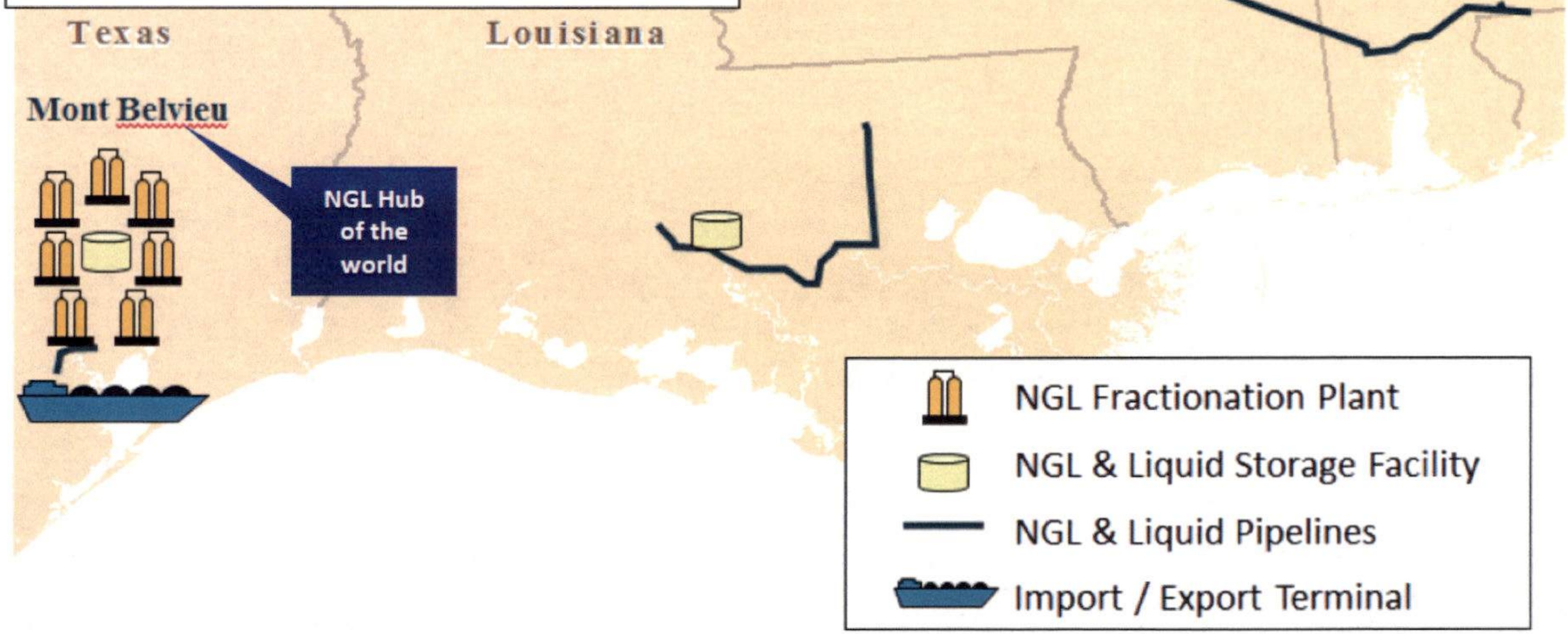
TWO TRUCKS AND A DREAM

EPD SYSTEM MAP AT IPO IN 1998

≈$700 Million in Assets

Asset Overview

- 500 miles of NGL and petrochemical pipelines
- 35 MMBbls of NGL storage capacity
- 6 fractionators
- NGL import / export terminal
- Butane isomerization complex
- Octane enhancement facility



ENTERPRISE PRODUCTS TODAY

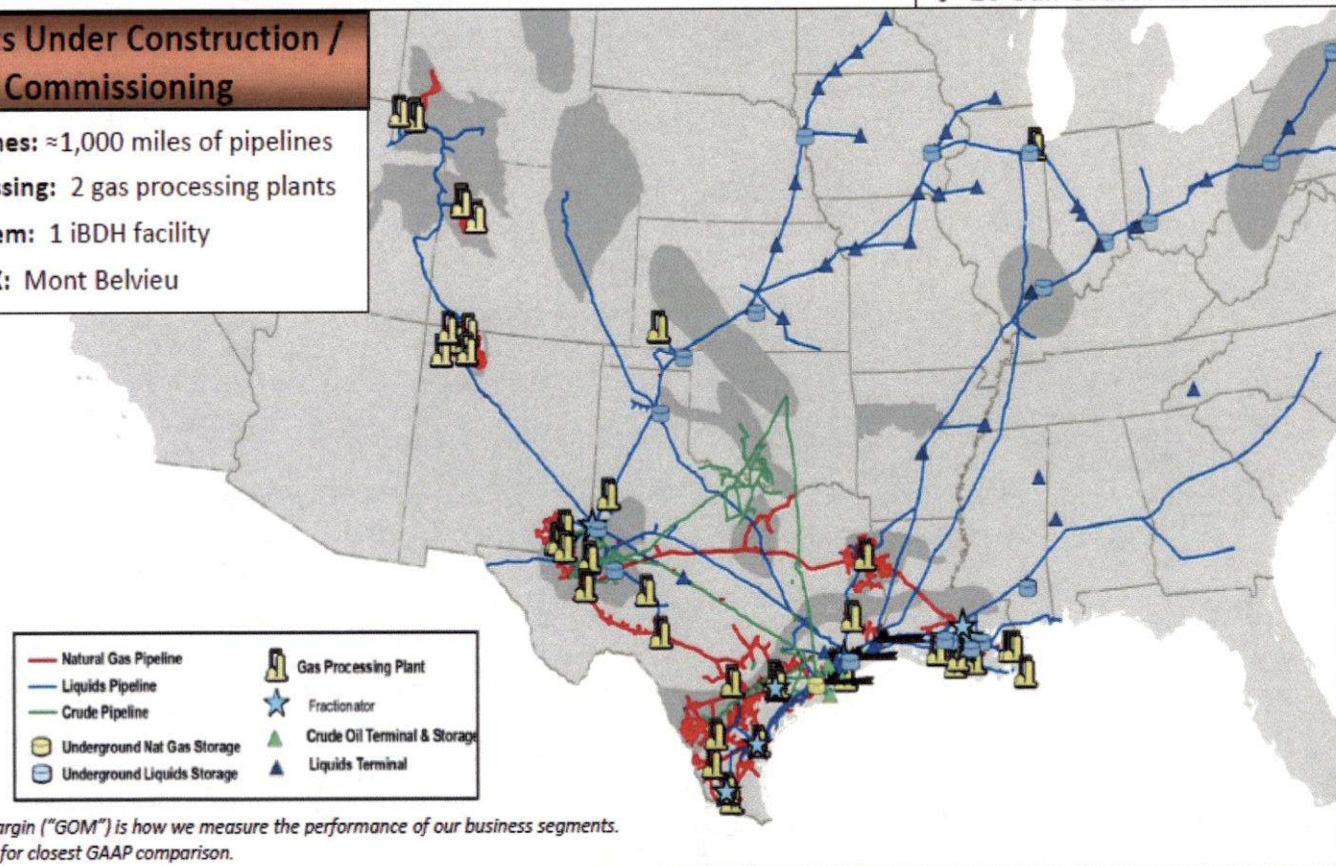
Asset Overview → **Connectivity**

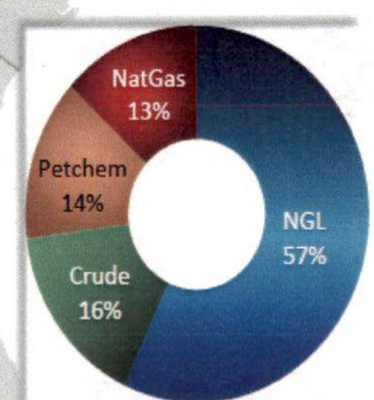
- **Pipelines:** ≈50,000 miles of natural gas, NGL, crude oil, petrochemicals and refined products pipelines
- **Storage:** ≈260 MMBbls of NGL, petrochemical, refined products, and crude oil, and 14 Bcf of natural gas storage capacity
- 28 natural gas processing plants; 22 fractionators; 11 condensate distillation facilities; PDH facility
- **Export Facilities:** 18 docks handling NGLs, PGP, crude oil & refined products

- Fully integrated midstream energy company aggregating domestic supply directly connected to domestic and international demand
- Connected to U.S. major shale basins
- Connected to every U.S. ethylene cracker
- Connected to ≈90% of refineries East of Rockies
- 26 Gulf Coast PGP connections

Assets Under Construction / Commissioning

- **Pipelines:** ≈1,000 miles of pipelines
- **Processing:** 2 gas processing plants
- **Petchem:** 1 iBDH facility
- **Frac IX:** Mont Belvieu

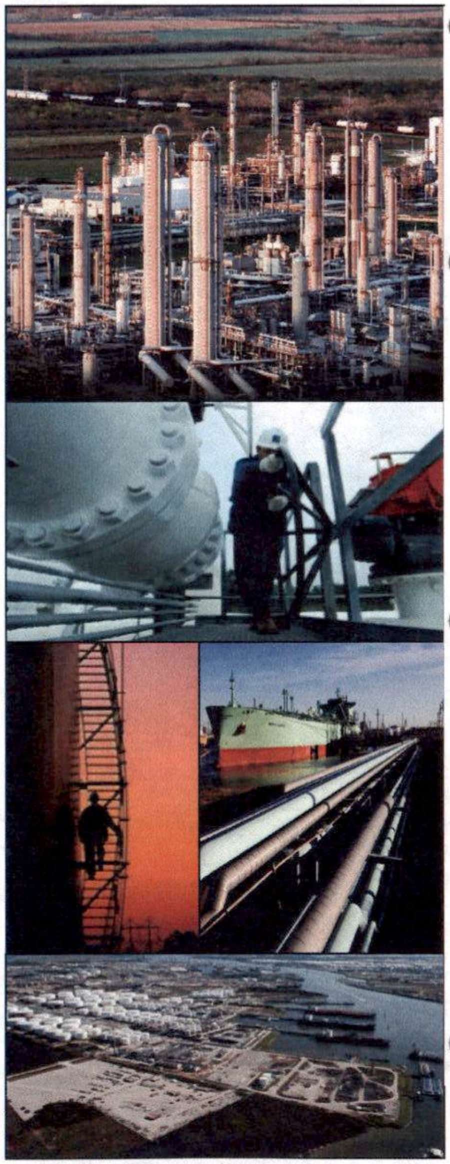




LTM 1Q18- $5.8B
Gross Operating Margin

Gross operating margin ("GOM") is how we measure the performance of our business segments. See reconciliations for closest GAAP comparison.

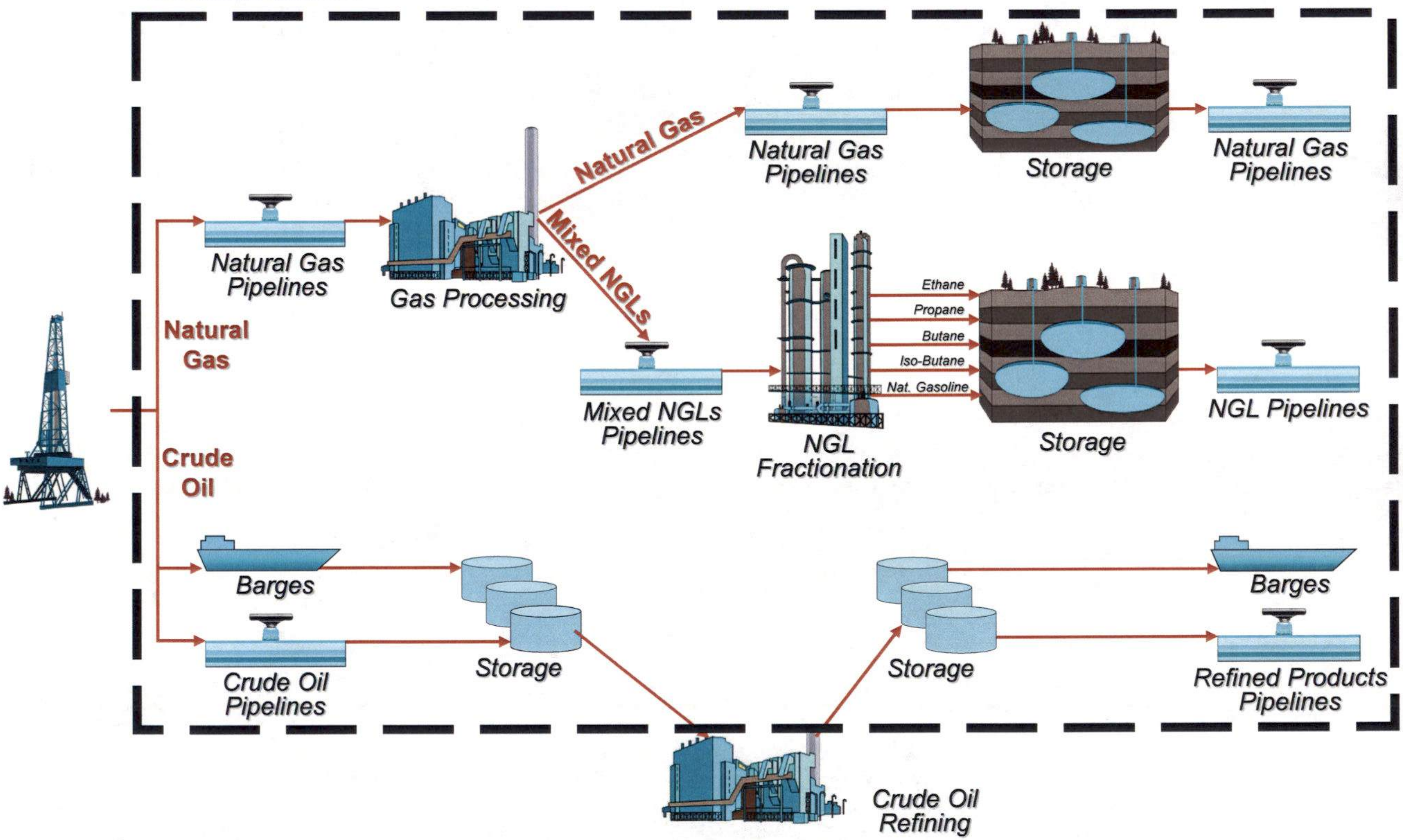
ENTERPRISE PRODUCTS OVERVIEW



- One of the largest integrated midstream energy companies
  - Integrated system enables EPD to reduce impact of cyclical commodity swings
  - Large supply aggregator and access to domestic and international markets provides optionality to producers and consumers
- History of successful execution of growth projects and M&A
  - ≈$38 billion of organic growth projects and $26 billion of major acquisitions since IPO in 1998 through 2017
  - ≈$5.5 billion of capital growth projects under construction
  - $4.5 billion recently completed / commissioning
  - New projects under development
- Low cost of capital; financial flexibility
  - One of the highest credit ratings among MLPs: Baa1 / BBB+
  - Simplified structure with no GP IDRs for long-term durability and flexibility
  - Moving toward self-funding to satisfy equity needs for organic growth
  - Margin of safety with average distribution coverage of ≈1.2x and ≈$796 million of retained DCF in last 12 months (excludes non-recurring items)
  - Consistent distribution growth: 54 consecutive quarters
- Financially strong, supportive GP committed for the long-term

PROPOSED PROJECT

MIDSTREAM ENERGY SERVICES

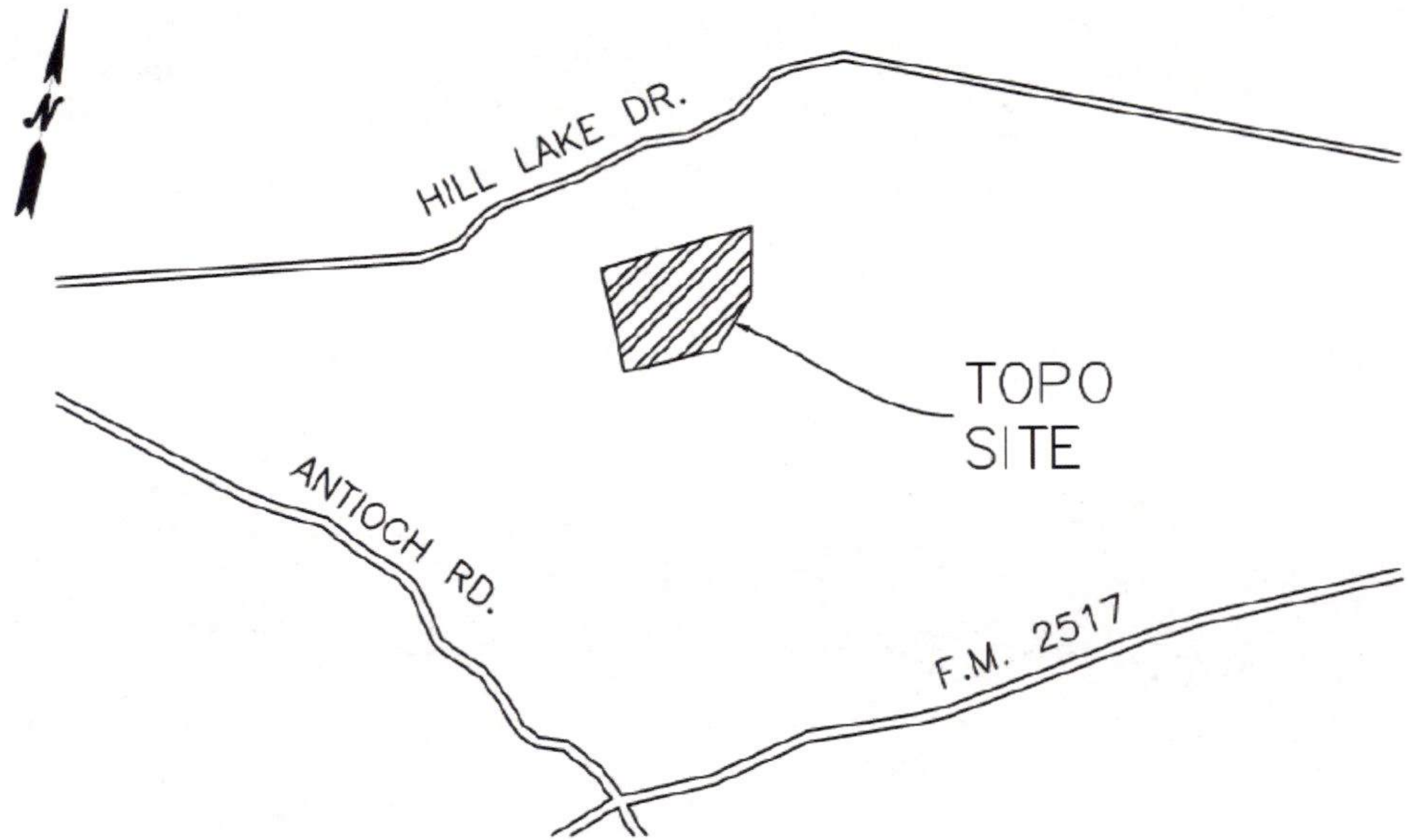


PROPOSED PANOLA PROJECT

- **Project Scope:** **$125 MM** Expansion in the Panola County area
  - **Gas Plant:** processes 200 MMCFD of gas and producing Y-Grade NGL Product.
  - **Estimated Project Completion:** December 15, 2019

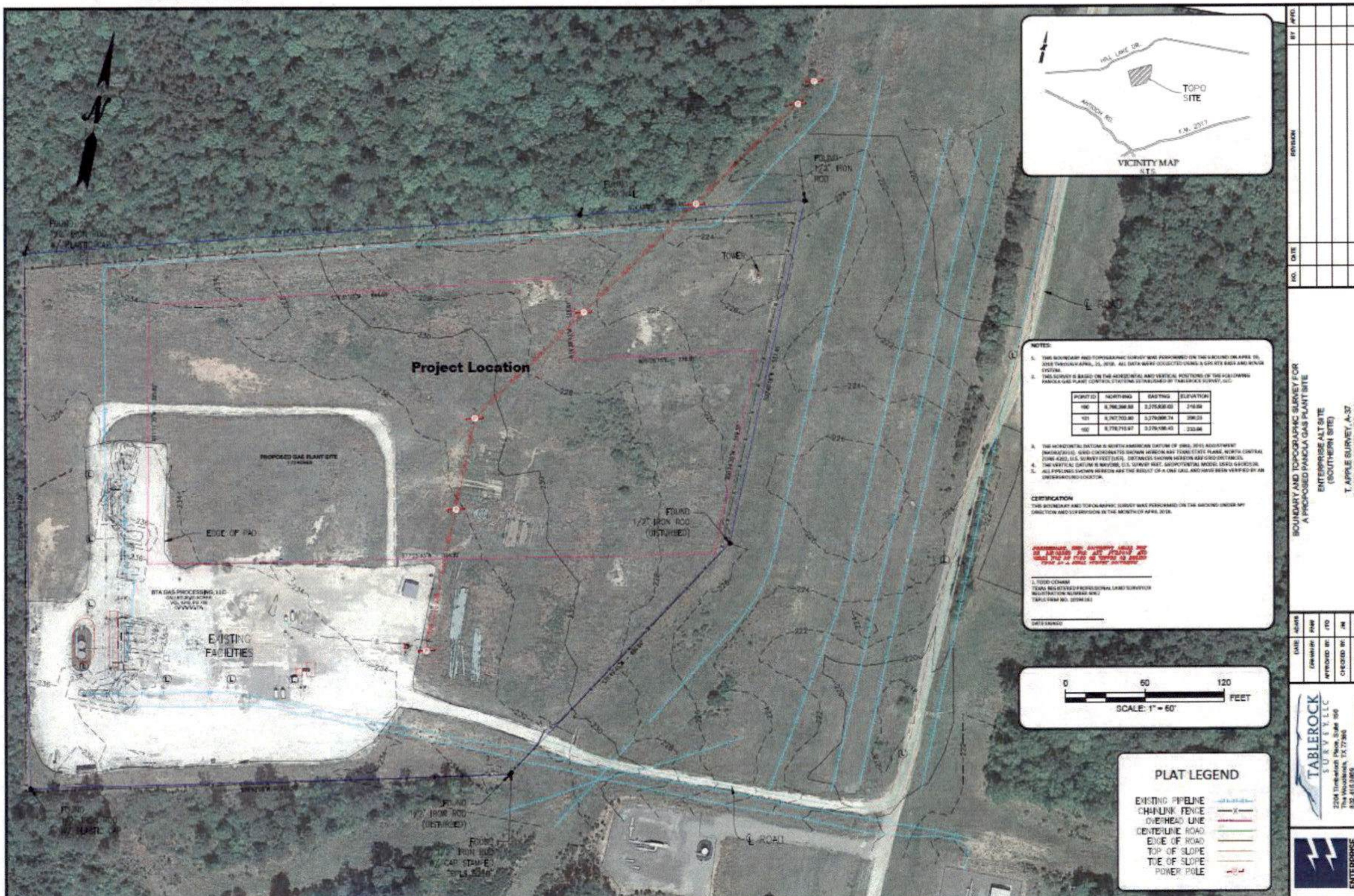
- **Potential Facility Site Locations:**
  - Caddo Parish , Louisiana
  - Panola County, Texas

PROPOSED PROJECT VICINITY MAP

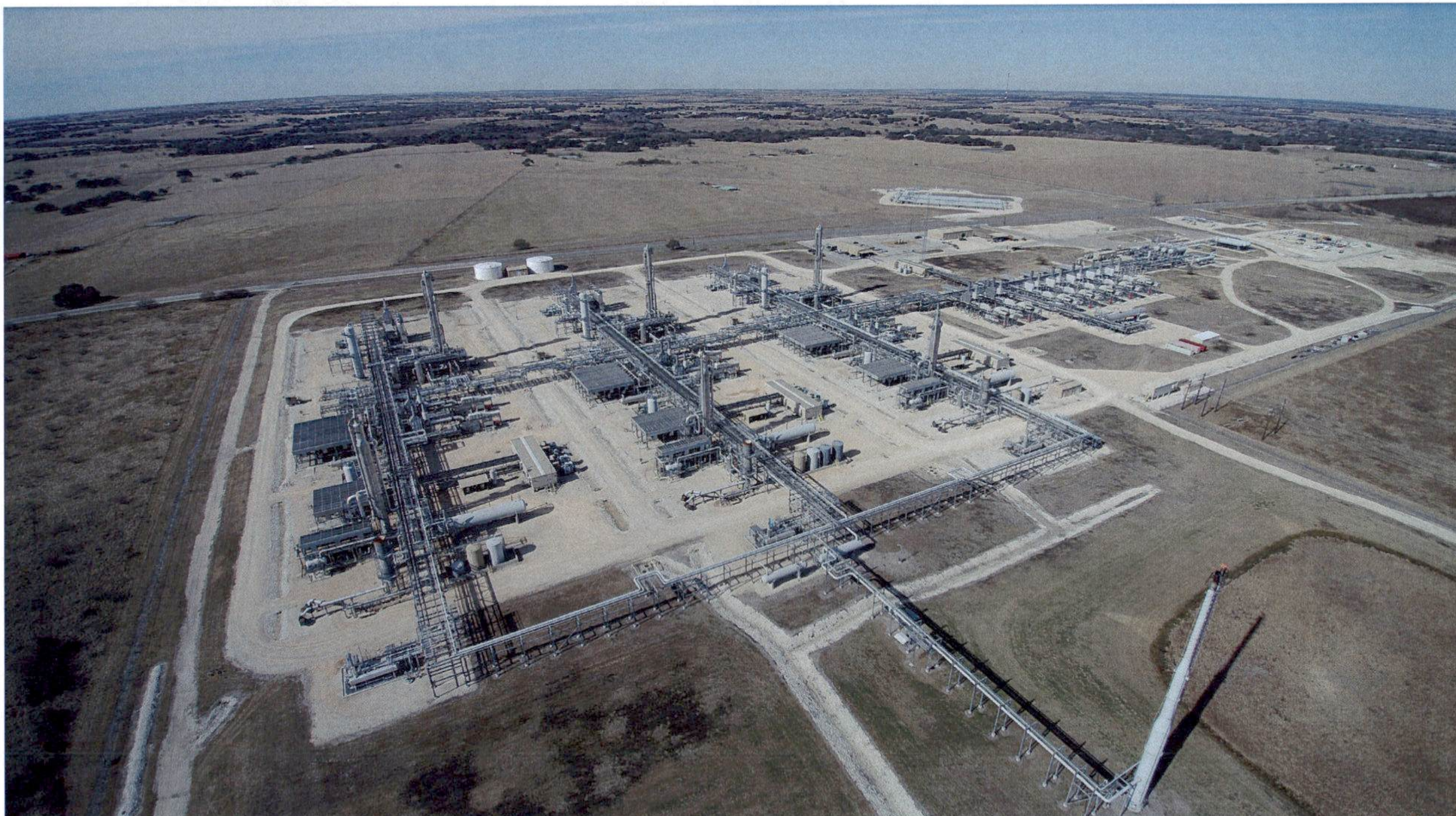


VICINITY MAP
N.T.S.

PROPOSED PROJECT LOCATION



GAS PROCESSING PLANT
Three train facility: YOAKUM, TX



TAX ABATEMENT AGREEMENTS

- Chambers County, Texas
- Jefferson County , Texas
- Lavaca County , Texas
- Reeves County , Texas
- Loving County , Texas (Pending)
- Lee County , New Mexico
- Desoto Parish , Louisiana
- Assumption Parish , Louisiana
- St. Mary Parish , Louisiana
- St. Bernard Parish , Louisiana
- Ascension Parish , Louisiana
- St. Charles Parish , Louisiana
- Terrebonne Parish , Louisiana

LOCAL ECONOMIC BENEFITS

Increased Tax Revenue: The project will generate an estimated **$2,269,488** over the next 10 years. These **PILOT payments will be guaranteed by Enterprise** regardless of appraisal district value fluctuations.

Long Term Stable Tax Base: The value of these facilities do not heavily fluctuate from year to year, therefore it will provide a very strong, stable tax base.

Long Term Tax Revenue: The project will generate an estimated **$14,299,798** over the next 30 years for the County. Estimated $33.62 MM for the School .

Employment:

- **Long Term:** 10 new permanent jobs. 20 if Train II is built. Estimated average annual salary and benefits of $65K per employee.
- **Short Term:** 100-150 workers on site during construction phase; up to 160 during startup and commissioning phase.

Increased Sales Tax Revenue: Construction and on going maintenance.

Boost to Local Economy: Our facility presence will increase local economic activity for hotels, restaurants, grocery stores, etc.

Good Corporate Citizen of the Community

CHAPTER 381 - TAX ABATEMENT – OPTION 1

Proposed Gas Plant
Ad Valorem Tax Estimate

Tax Rate	0.5822%

	TAXABLE PROPERTY
Gas Plant	$125,000,000
Exemptions	-$6,875,000
TOTAL	$118,125,000

Estimated Tax Calculations - 10 Year Chapter 381 Agreement

Year	Tax Year	% Complete	Percent Good	Taxable Market Value	Estimated County Tax	Abatement % Plant Only	PILOT Payment
1	2019	15%	100.0%	17,718,750	103,159	-869.4%	$1,000,000
2	2020	100%	98.0%	115,762,500	673,969	79.1%	$141,054
3	2021	100%	96.0%	113,400,000	660,215	78.6%	$141,054
4	2022	100%	94.0%	111,037,500	646,460	78.2%	$141,054
5	2023	100%	92.0%	108,675,000	632,706	77.7%	$141,054
6	2024	100%	90.0%	106,312,500	618,951	77.2%	$141,054
7	2025	100%	88.0%	103,950,000	605,197	76.7%	$141,054
8	2026	100%	86.0%	101,587,500	591,442	76.2%	$141,054
9	2027	100%	84.0%	99,225,000	577,688	75.6%	$141,054
10	2028	100%	82.0%	96,862,500	563,933	75.0%	$141,054
TOTAL					$5,673,721	60.0%	$2,269,488

Effective Abatement	60.0%

CHAPTER 381 - TAX ABATEMENT – OPTION 2

Proposed Gas Plant
Ad Valorem Tax Estimate

Tax Rate	0.5822%

	TAXABLE PROPERTY
Gas Plant	$125,000,000
Exemptions	-$6,875,000
TOTAL	$118,125,000

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9	2027	100%	84.0%	99,225,000	577,688	96.1%	$22,457
10	2028	100%	82.0%	96,862,500	563,933	96.0%	$22,457
		TOTAL			$5,673,721	70.0%	$1,702,116

Effective Abatement	70.0%

QUESTIONS

Chapter 312
Chapter 381 Economic Dev
Legal fees